



📍 27 Joule Street, Middelburg 1050

🌐 www.gksteel.co.za

T : 013 246 1997/8

F : 013 246 2008

CREDIT APPLICATION FORM

REGISTERED NAME OF COMPANY, TRUST, CLOSE CORPORATION OR PERSON IN FULL, HEREAFTER REFERRED TO AS THE APPLICANT

COMPANY NUMBER / CLOSE CORPORATION NUMBER / TRUST NUMBER / IDENTITY NUMBER

TRADE NAME

FULL STREET ADDRESS AND CHOSEN DOMICILIUM CITANDI ET EXECUTANDI

CONTACT NAME OF CREDITORS CLERK

TELEPHONE NUMBER

FACSIMILE NUMBER

ADDRESS TO WHICH MONTHLY STATEMENT MUST BE SEND

VAT NUMBER

DESCRIPTION OF BUSINESS OR TRADE

ESTIMATED MONTHLY PURCHASES:

FULL NAMES AND RESIDENTIAL ADDRESS OF DIRECTORS/PARTNERS/OWNERS/MEMBERS

1. _____ ID# _____

2. _____ ID# _____

3. _____ ID# _____

4. _____ ID# _____

BANKING DETAILS

BANKERS: _____ BRANCH: _____ ACC NR: _____

TRADE REFERENCES (CURRENT AND OF SIMILAR VALUE AS CREDIT REQUIRED)

NAME	TELEPHONE NR	ACC NUMBER
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1. _____

2. _____

3. _____

STANDARD TERMS AND CONDITIONS OF SALE

1. Unless otherwise agreed in writing, interest will be charged on overdue amounts at 1.25% per month.
2. Discount of 2.5% will only be allowed if full payment of invoice is received within 30 days, from date of statement.



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3. All goods are sold strictly in accordance with the sellers conditions of sale.
4. Notwithstanding delivery of the goods sold or to be sold in future it is expressly agreed by the purchaser and seller that ownership in and to the said goods shall remain vested in the seller and ownership shall not pass to the purchaser until the whole of the purchase price shall have been paid by the purchaser to the seller.
5. The purchaser undertakes not to part with possession, display for sale, create any charge upon or dispose of the said goods until they have been paid in full.
6. The purchaser acknowledges that if the said goods or any part thereof or any accessory thereto should be lost, destroyed or damaged before payment of the full purchase price, the purchaser shall not on the account be entitled tot rescission of the contract or abatement of the price.
7. The risk in and to the said goods shall pass to the purchaser immediately upon the sale being concluded in the normal manner, notwithstanding retention of ownership by the seller.
8. The purchaser agrees that in the event of any breach of these conditions being committed by the purchaser, or in the event of the purchase price or any part thereof not being paid upon due date, the seller may, forthwith resume possession of the said goods and dispose of them by public or private sale or have them appraised by a sworn appraiser with or without notice, to pay all expenses incurred thereby, including repairs, replacements, taxes, licenses and other expenses including that of the sworn appraiser, and apply the nett proceeds in reduction of the balance of purchase price.
9. The purchaser acknowledges that the purchaser shall be compelled to pay such balance of the purchase price immediately upon demand.
10. The purchaser hereby agrees that any proceedings brought against the purchaser may be brought in any court having jurisdiction over the person of the purchaser including any magistrate's court irrespective of the amount of the claim.
11. The purchaser chooses as his/her domicilium citandi et executandi the address herein above stated for service of all letters and process. If the purchaser wishes to change the address above he/she shall advise the seller accordingly by pre-paid registered post.
12. The purchaser agrees that by the fixing of any goods purchased to or onto any other goods, shall not be regarded as a fixture.
13. This agreement forms an integral part of all prior sales and/or this sale and./or all future sales by the seller to the purchaser, and should be read in conjunction with all relative invoices and delivery notes.
14. The purchaser undertakes to pay legal costs as on the tariff between attorney and client to the seller should the seller institute any legal action against the purchaser.

DATE: _____

SIGNED:_____

CAPACITY:_____

UNLIMITED, CONTINUING COVERING SURETY

1. I, _____ (“THE SURETY”) BIND MYSELF AS SURETY FOR _____ (“THE DEBTOR”) TO ACQUI 38 (PTY) LTD T/A G.K STEEL & MINING (“THE CREDITOR”) FOR THE DUE PERFORMANCE BY THE DEBTOR OF ALL ITS OBLIGATIONS TO THE CREDITOR ARISING FROM ANY CAUSE WHATSOEVER AND WHETHER PRESENTLY DUE, OWING AND PAYABLE OR BECOMING DUE, OWING AND PAYABLE IN THE FUTURE.
2. THIS SURETY IS GIVEN AS A CONTINUING COVERING SURETYSHIP.

SIGNED AT _____ ON THIS ____ DAY OF _____ 20__.

AS WITNESS:

1. _____

Signature of Surety

2. _____